



EGONCOIN

Elevated Proof of Stake Consensus

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01 ABSTRACT

Decentralization based on the blockchain has proven its worth in the last decade. Blockchain projects like Bitcoin and Ethereum have proven that decentralized networks can achieve what others have not achieved yet. Bitcoin and Ethereum being the A class among these projects have provided utilities in almost every industry but most notably the payment system. Cryptocurrencies have proven that we no longer need the old centralized payment system with all controls held by a central authority. The future success of cryptocurrencies relies on their widespread use. Although crypto has the potential to become a global payment method, it remains subject to speculation. Cryptocurrencies' future success depends on their widespread adoption. The majority of users treat cryptocurrencies as speculative assets rather than using them in everyday life.

EgonCoin (EGC) is building a stack of interconnected cryptocurrency-enabled solutions on its EgonCoin Blockchain (EPoS), designed to make cryptocurrency more accessible to merchants and users who are either investors or technologists. EgonCoin (EGC) is one of those projects which are based on real use cases and attractive business models. EgonCoin (EGC) is attempting to harness its disruptive blockchain technology to power finance, gaming, and payment system. EgonCoin (EGC) will be used as the main utility of the EgonCoin ecosystem as the native coin of the EgonCoin Blockchain. Providing a fixed supply while bringing future financial opportunities and increase in value to its participants. Our long-term goal is to provide businesses and individuals with a single platform experience that spans the full spectrum of cryptocurrency and blockchain-based products.



02 INTRODUCTION

The original cryptocurrency, Bitcoin was designed to be peer-to-peer digital cash for transaction purposes. Bitcoin's original purpose is to ease the usability drawbacks characterized by fiat currencies and centralized systems. Cryptocurrency is a decentralized blockchain-based financial system with immutability and autonomy being its most celebrated features. Cryptocurrencies enable one to bypass intermediaries and remain independent from traditional financial institutions.

Since the emergence of cryptocurrencies and blockchain, over 7000+ varieties of cryptocurrencies for a wide range of use cases have emerged, and thousands more will emerge in this new decade. Some of the most popular cryptocurrencies after Bitcoin include ETH, XRP, and Litecoin, and they serve their useful purposes, with similar fundamentals to Bitcoin, as alternative payment systems to Bitcoin.

Defi

DeFi gives you control and visibility over your money. It gives you exposure to global markets and alternatives to your local currency or banking options.

Decentralized Finance (DeFi) is growing exponentially in terms of its offerings and user adoption. A diverse suite of financial instruments has been introduced onto various blockchains in a decentralized, highly accessible, and trustless manner. The total value locked in DeFi, as of 2023, has reached 52.22B, up a 3.10% increase from the year 2022. Current DeFi giants consist of Uniswap (Ethereum blockchain), Pancakeswap (Binance Smart Chain), and Serum (Solana Blockchain).

But there is much more room to grow, this room provides opportunities for new and potential platforms and projects to grow. According to the speculations and keeping in mind the early success of EgonCoin, we can say that EgonCoin will use these opportunities to increase the worldwide adoption of cryptocurrencies as payment solutions, and with its EVM-supported blockchain it will allow many dApps to grow with better speed, and efficiency.



03 CURRENT CHALLENGES

Currently, it is not easy to pay directly with cryptocurrencies without going through a crypto-to-fiat exchange first. No cryptocurrency has managed to become a commonly used monetary asset. In the following paragraphs of this whitepaper, we will highlight some of the challenges that come to mind when one wants to store, send, receive, swap, exchange, or spend crypto assets, especially when one is new to the cryptocurrency market.



INEFFICIENT PAYMENT SYSTEM

The current payment system is plagued by inefficiencies, leading to slow transaction times, high transaction fees, and limited accessibility for certain populations. This is due to a combination of outdated infrastructure and a lack of interconnectivity between different payment networks. In many cases, traditional payment methods, such as bank transfers and checks, can take several days to process, while credit card transactions often come with high fees and can lead to security issues such as fraud and identity theft. Furthermore, large portions of the world's population are still unbanked and lack access to basic financial services, perpetuating the cycle of poverty. To address these issues, there has been a growing push for modernizing payment systems and implementing more efficient and accessible solutions, such as blockchain-based technologies.



03 CURRENT CHALLENGES



SECURITY

Also, a common problem with cryptocurrency wallets is the problem or security attacks such as data hacks, DDoS attacks, virus attacks, etc. which can lead to non-performance, impairments, and loss of funds. Many platforms have survived several security breaches and attacks, but a lot of them have gone into extinction due to hacks, non-performance, and failure to meet user needs. The rise in hacks and cyberattacks on crypto exchanges, as well as directly on the wallets and devices of users, has contributed to the overall uncertainty which surrounds this new technology.



ZERO USE CASES

There have been several new blockchain technologies and cryptocurrencies in recent years, but none of them have been successful enough to be widely adopted by mainstream consumers – primarily because of negative publicity, bubble speculations, scams, and complicated user interfaces. For cryptocurrencies to scale beyond the current level of buy, hold, and sell, there need to be real use-case scenarios where people can use their crypto to easily exchange them for goods and services without the need to first convert them to fiat.

Thus, blockchain and cryptocurrencies are still in their early stages, yet retain the power to reshape the way financial transactions are being executed globally. The creation of new and better processes, products, and services via these ideas will take the blockchain and cryptocurrencies mainstream and eventually change the world forever and empower billions of people to transact independently from centralized institutions. However, with any growing technology or market, there is a need for improvement and innovation. The need for a simple and secure platform to aid users to transact with cryptocurrencies via blockchain technology from start to finish has never been higher.



04 EGONCOIN BLOCKCHAIN



Despite the widespread adoption and success of current top blockchains like Bitcoin and Ethereum, there is still a need for better blockchains to address their limitations and inefficiencies. For example, current blockchains struggle with slow transaction speeds, high fees, and limited scalability, which hinder their ability to serve as a reliable and accessible infrastructure for decentralized applications and financial transactions. Additionally, current blockchains can also suffer from a lack of privacy, security issues, and centralization concerns, making it difficult for them to truly achieve their goal of providing a decentralized and trustless network.

To address these challenges, a new and improved blockchain is necessary. A blockchain that should aim to provide faster transaction speeds, lower fees, and better scalability, while also prioritizing security, privacy, and decentralization.

This is where EgonCoin Blockchain comes in. EgonCoin is a promising blockchain platform that is using the Elevated Proof of Stake consensus algorithm to offer enhanced security, speed, and scalability compared to traditional proof of stake systems. It is also Ethereum Virtual Machine (EVM) compatible, which enables developers to create decentralized applications (dApps) using the same tools and languages they already know. To further encourage users to participate in the network's security, EgonCoin has launched Elevated Staking, a decentralized application that allows users to stake their coins and earn rewards while supporting the network. With these features, EgonCoin is positioning itself as a leading player in the blockchain space and is looking to bring a new level of efficiency and accessibility to the world of decentralized finance. By doing so, it can help bring the benefits of blockchain technology to a wider range of users and applications, and truly realize the potential of decentralized systems.



04 EGONCOIN BLOCKCHAIN



ELEVATED PROOF OF STAKE (EPOS)

Unlike most blockchains, EgonCoin uses the Elevated Proof of Stake (EPoS). EgonCoin's Elevated Proof of Stake (EPoS) is a consensus algorithm that is built upon the traditional Proof of Stake (PoS) mechanism to provide improved security, scalability, and decentralization. It utilizes multiple layers of validation and utilizes advanced technologies to ensure that the network is secure and fast.

In EgonCoin, validators are selected based on the number of coins they hold and are willing to "stake" as collateral. These validators then participate in the consensus process by validating transactions and creating new blocks. Unlike PoS, EPoS utilizes a combination of random sampling and reputation-based selection to choose validators, which helps to ensure a more decentralized and secure network. By the implementation of EPoS EgonCoin can prevent malicious behavior by validators, such as penalizing those who attempt to double-spend or manipulate the network. This helps to maintain the integrity and security of the network, even as the number of transactions and users grows.

Overall, with the use of EPoS EgonCoin can provide a more efficient and secure platform for decentralized applications and transactions. By incorporating advanced technologies and a multilayer validation process, EgonCoin offers a compelling solution for the next generation of blockchain systems.



04 EGONCOIN BLOCKCHAIN



ETHEREUM EVM COMPATIBILITY

EgonCoin Blockchain is Ethereum Virtual Machine (EVM) compatible blockchain that is designed to run smart contracts and decentralized applications (dApps). This compatibility allows developers to easily build and deploy dApps on the EgonCoin blockchain. Also, the developer can transfer their already deployed dApps from EVM-compatible blockchains to the EgonCoin blockchain without making changes to their smart contracts. This way developers and users can also leverage the vast pool of resources from the Ethereum ecosystem.

The users of EgonCoin Blockchain can access a large developer community, a wide range of tools and libraries, and a proven track record of security and reliability. By leveraging the EVM, EgonCoin will allow developers to focus on building innovative dApps and services without worrying about the underlying infrastructure. Additionally, users of EgonCoin Blockchain can take advantage of existing dApps and services built on Ethereum, providing a seamless and familiar user experience.

For users, the advantages of using EgonCoin Blockchain include access to a larger and more vibrant ecosystem of dApps and services, as well as the ability to interact with these dApps and services using familiar tools and interfaces. By leveraging the security and reliability of the EgonCoin Blockchain, users can feel confident that their assets and transactions are secure and trustworthy.



04 EGONCOIN BLOCKCHAIN



STAKING (ELEVATED STAKING DAPP)

EgonCoin provides an Elevated Staking DApp. It is a decentralized and user-friendly application for staking and participating in EgonCoin's consensus process. EgonCoin's Staking DApp allows users to easily stake their coins and become validators, participating in the consensus process and earning rewards for their participation. In contrast to other consensus mechanisms that distribute block rewards to validators, EgonCoin operates differently. Instead of block rewards, EgonCoin utilizes the Elevated Staking DApp as a substitute to compensate validators for their participation in the consensus process. Through this approach, users do not delegate their coins to a validator but directly use the Elevated Staking DApp to receive a proportionate share of the rewards allocated to reward users. This innovative approach eliminates the need for block rewards and provides a more efficient and effective way for validators to earn rewards for their contributions to the network. Validators also take a turn in each block to verify transactions as they also earn the corresponding reward as the gas fee for transaction verification, which means validators have dual reward mechanisms built-in.

Additionally, the Elevated Proof of Stake (EPoS) mechanism employed by the EgonCoin blockchain has a finite maximum supply, which sets it apart from many other Proof of Stake (PoS) chains. Unlike other PoS chains, such as Delegated Proof of Stake (DPoS), EgonCoin is designed with a hard-coded fixed supply of 271 million coins. The EPoS algorithm also enables the efficient and dynamic burning of transaction fees in real time. From the total supply, a specific 20% has been allocated for use by the Elevated Staking DApp as a reward for validators, and users who decide to stake their EgonCoin using the Elevated Staking DApp. This allocation provides a stable and consistent reward system for validators, incentivizing them to participate in the consensus process and contribute to the security and stability of the network.

Our Elevated Staking DApp provides benefits that include improved decentralization, as more users can participate in the consensus process and validate transactions. Additionally, with the app, EgonCoin provides a more user-friendly and accessible platform for staking, as users can participate with just a few clicks, without the need for technical knowledge or specialized hardware. This makes it easier for more people to participate in the consensus process and help secure the network. Additionally, providing DApp like this can provide a sense of ownership and control over the network to users as they have a direct role in maintaining its security and stability.



05 EGONCOIN FEATURE

As the use of digital currencies for payment in financial transactions increases, many businesses are looking at how to store conventional assets like commercial bills and loyalty points on blockchains, usually in the form of consortium chains. As of now, cryptocurrencies are been used for a variety of transactions, including the buying and selling of products and services, as a store of value, as ecosystem tokens, and for several other things.

The EgonCoin ecosystem empowers individuals and companies to find more freedom, privacy, and wealth. As the core of EgonCoin's infrastructure, EgonCoin is a peer-to-peer payment platform. It uses a productive [peer-to-peer business model](#) and demolishes the conventional payment system. Using blockchain technology, the network can be run without an intermediary (the main source of structural issues and vulnerabilities in conventional systems).

Few efficient gateways make spending cryptocurrencies as easy as spending fiat currencies and the EgonCoin is on a mission to change that. We want to help protect the original idea behind cryptocurrencies and use cases, to further help deepen the adoption levels of cryptocurrencies by broadening the gateways that are available to people to send and receive cryptocurrencies.





05 EGONCOIN FEATURE

BUSINESS PAYMENT SOLUTION

EgonCoin's Business Payment Solution allows merchants, enterprises, payment companies, and eCommerce platforms to accept crypto as payment. EgonCoin provides an efficient, Blockchain-based payment solution without compromising security. The EgonCoin platform will serve as the next-generation payment solution for businesses. As crypto is not bound to any geographic restrictions or national borders, EgonCoin strives to connect the real world with cryptocurrencies through future-oriented products and services.



With EgonCoin's solution in place, there is no need to use traditional payment solutions. With the decentralization in place, the funds are not held by EgonCoin the custody of funds will be in the user's hands they can access their funds whenever they want.

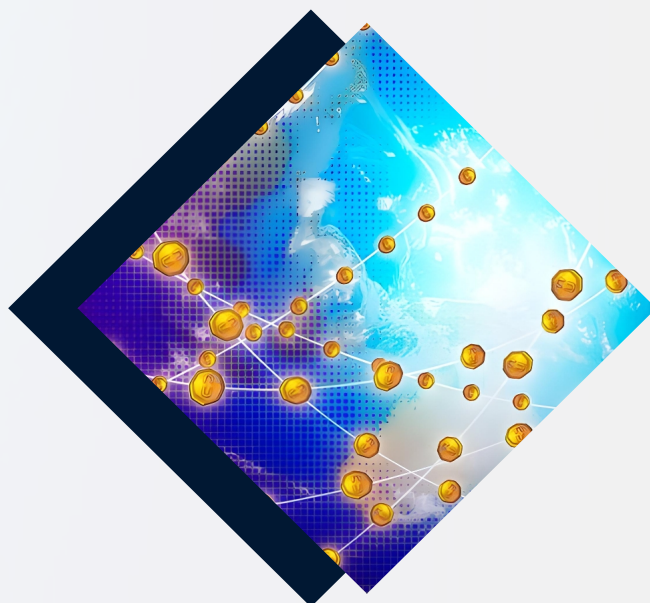
The legitimacy of the data is ensured by using advanced cryptography that is independently checked for each transaction inside the network. Cryptocurrency transactions are processed quickly and cannot be stopped by any centralized body, such as a bank. Blockchain technology is entirely decentralized; there is no single "owner" and international boundaries are not an issue. EgonCoin employs a blockchain with an EPoS foundation to enable green and affordable transactions with lower transaction fees with base fees below 0.00005.



05 EGONCOIN FEATURE

WORLDWIDE P2P PAYMENTS

The one thing which has kept cryptocurrencies superior to other currencies is the possibility to make payments on a P2P scale without the need for any third party. The one thing which will make EgonCoin superior to its competitors will be the feature to do the same thing but more fast, secure, and cheap.



EgonCoin will be the most powerful way to send money to anyone, even if they live somewhere different from you. The benefits of using EgonCoin as a P2P payment solution include lower transaction fees with base fees below 0.00005, faster transaction times as 100,000 transactions per second, and increased security and privacy. Unlike traditional payment methods that rely on intermediaries, P2P transactions with EgonCoin are processed directly between users, reducing the risk of fraud and increasing the speed and efficiency of transactions. This is the power of our financial system



05 EGONCOIN FEATURE

EGONEXCHANGE UTILITY COIN

EgonCoin will also serve as a utility coin for the Egon Exchange platform. It functions similarly to Binance Coin (BNB) on the Binance exchange, serving as a medium of exchange and a utility token that provides users with various benefits and discounts when used to pay for fees on the Egon Exchange. EgonCoin can be used to pay trading fees on the Egon Exchange platform, providing users with a discount on their transactions. The amount of the discount is determined by the current level of usage on the platform, with higher usage leading to higher discounts for users.



In addition to being a means of payment for trading fees, EgonCoin also provides holders with access to exclusive events, promotions, and other benefits. This helps to increase the value of the coin and creates a sense of community among users of the Egon Exchange platform. EgonCoin will be available for buying on the Egon Exchange platform and also for trading on other cryptocurrency exchanges. This makes it easy for users to acquire and trade EgonCoin, providing them with greater flexibility and access to a wider range of potential buyers and sellers.

Overall, EgonCoin serves as a key component of the Egon Exchange platform, providing users with a convenient and cost-effective way to pay for fees and access exclusive benefits. As the platform continues to grow, the value of EgonCoin is expected to increase, making it an attractive investment opportunity for cryptocurrency enthusiasts.



05 EGONCOIN FEATURE

OUR EDGES



Innovated application of AI technology



Standard Risk Management Process



Outstanding Strategies



Elite Team



Elevated trading experience



06 ABOUT EGONCOIN

The EgonCoin project started in 2017 when the development team set up a cryptocurrency analytical web portal as a study of the market dynamics which is still influential today at Coinvila. In February 2021 the development team became more active as a mobile mining community was launched with more than 3 million active users achieved within a year. This intensive growth and support from the community strengthen the development team to create something that would completely revolutionize the blockchain industry. The EgonCoin blockchain is the next level for the community as the different apps, and DApps created since February 2021 will now be combined under one vibrant ecosystem with the EgonCoin blockchain being the powerhouse.



The nascent and visible opportunities of the cryptocurrency market have made it possible for EgonCoin to enter an ecosystem in dire need of products and services that are vital for the actualization of cryptocurrency mainstream adoption. EgonCoin will start operations in several niche markets and start to offer highly functional decentralized products with the ability to instantly transfer funds to anyone in the world and with a minimum fee, in addition to business payment solutions, an EVM-compatible blockchain that will allow already deployed DApps to transfer directly on to more efficient Egon Blockchain without changing their smart contract, and will use the Elevated Proof of Stake (EPoS) as consensus to protect and reward the validators. EgonCoin will also enable businesses to pay with native EgonCoin Token making it possible for merchants to offer goods and services in exchange for cryptocurrencies. Besides these, many other utilities will be offered to the users covering the Blockchain products like NFT, DAO, and Metaverse in a decentralized manner. To add more spice to the action all of this will be offered through one platform.



06 ABOUT EGONCOIN

Beyond solving the problems of spendable cryptocurrencies that can be exchanged for, for example, receiving utility services without exchanging for fiat, the EgonCoin aims to implement additional functionality such as the option to send cryptocurrencies to multiple parties at the same time for both business and personal purposes, simplified and effective crypto staking, gaming, and most importantly a native token to give users a better feel with subsidies, discounts, and enhancements across all EgonCoin Ecosystem products and services all within one platform. In a nutshell, EgonCoin will serve as the simplest gateway to interact with cryptocurrencies via DeFi access and all the other features mentioned above.

There is currently no crypto company offering all of these products and services in a single platform, and at best, only a subset of the services we provide are currently offered in a single app by a potential competitor. Therefore, EgonCoin has the potential to become the market leader by providing all the mentioned products and services in a single platform because the integration of all these high-quality services into a single app creates an edge for EgonCoin over the rest of the market.

Just like any blockchain company, we believe that cryptocurrencies are the best financial tool that can help to bank the unbanked population, and also open them up to the already existing financial opportunities already provided by traditional banking services they previously had no access.



06 ABOUT EGONCOIN

In addition to benefiting the unbanked, EgonCoin can support businesses by providing them the opportunity to tap into the blockchain and DeFi markets to help them transition into the digital economy. EgonCoin is going to change the entire commerce ecosystem by providing highly efficient transactional systems that provide low-cost, near-instantaneous, 24/7 global settlement options to customers and merchants across all regions of the world. This is a huge opportunity for everyone alike because DeFi products can improve global trade relations by making cross-border settlements easier and more transparent through blockchain technology. The use cases that cryptocurrencies provide allow EgonCoin to tap into the US\$ trillion-dollar global mobile payment and e-wallet services market by claiming a percentage share. In the future, many businesses will be able to benefit from getting access to EgonCoin payment solutions bringing their products to a global base of e-commerce customers.

The EgonCoin is built for both personal and business solutions and our team has a strong focus on bringing solutions associated with the shortage of real-world applications to the cryptocurrency market. The creation of EgonCoin and its accompanying infrastructure and services will allow individuals and businesses to accept most cryptocurrencies just as they would accept cash or credit.





06 ABOUT EGONCOIN

OUR MISSION

EgonCoin's mission is to make the daunting cryptocurrency market accessible to everybody, accelerating the adoption of blockchain technology and democratizing ownership of cryptocurrencies. The EgonCoin platform enables individuals to participate in the New Economy by making it easier to purchase and transfer cryptocurrencies. By creating a secure layer that the average person can access, EgonCoin places power back in their hands.

EgonCoin's mission is to create a complete Suite of professional Defi applications for crypto investors to benefit from this striving industry. EgonCoin's platform gives users access to the types of institutional-grade crypto tools that are used by the world's largest financial service providers and dozens of other trusted global brands. The benefit of these tools includes accuracy, timeliness, and a significant depth of the crypto industry.



06 ABOUT EGONCOIN

THE TEAM



Yash Singh

Co-Founder at Egonwallet

Yash Singh is a guy of many talents. Yash has consulted as lead management in over 5+ Crypto related projects worldwide. He Has Almost 7 Years Of Experience In Professional Strategy And Leading Technology Using Blockchain Systems.

In the fields of IT and internet strategy, transactions and economic distribution networks, business intelligence, and organizational performance, he is a seasoned operator and will be on the driving seat of EgonCoin ecosystem worldwide.



Jay Bhide

Co-Founder at Coinvila

Jay is a marketing genius, and a technocrat with an eye for details who got intrigued by Blockchain technology in early 2017. Its core benefits being increment in trust, security, and transparency is paving way for future mainstream use case even now.

In 2017, Jay was part of the team that created the cryptocurrency price analytic platform which was the starting point for EgonCoin as the ground work and concept was born. With the team sharing the same vision and experience on trading and actively assisting other platforms, we ventured full time to create Eagle Network, an innovative free mining app with progressive insight.

Join us as we build a crypto ecosystem as simple as possible for you that elevates your crypto position like never before.



Hammad Ali

Blockchain Engineer

Hammad is a Blockchain Engineer and a full stack developer with robust problem-solving skills and proven experience in creating blockchain systems.

With knowledge and proficiency in Blockchain Technology as well as strong skills and ability in writing clean and efficient code.

Hammad will be active fully to develop and maintain EgonCoin ecosystem applications.



07 EGONCOIN TOKEN



EgonCoin Token is the native token for the EgonCoin Platform. The primary purpose and utility of EgonCoin (EGC) is to serve as the primary currency on the upcoming EgonExchange platform. This will enable holders to access a diverse range of benefits and services. Users can pay the fees on the EgonExchange through EgonCoin Token. The EgonCoin Token serves as a key component of the platform's ecosystem, providing users with a range of benefits and incentives. One of the main benefits of using the EgonCoin Token is the ability to free reward by staking the EgonCoin Token on the staking app. Additionally, the EgonCoin Token provides users with access to a range of DeFi services, users can use EgonCoin Token to make payments around the world with more security and speed. To take the full benefits of the EgonCoin blockchain it is highly encouraged to use the EgonCoin Token.

EgonCoin Token is fuel to all existing and upcoming products of the EgonCoin platform. It will be used in the upcoming payment solution offered by EgonCoin. It will also allow the developers and users to develop and interact with the DApps on EgonCoin Blockchain. It will act as currency for all the platform's operations and also allow the business to pay the fee to issue their tokens. Also, to power the upcoming payment gateway, [EgonPay](#), [EgonMall](#), [Egonverse](#), etc. More and more use cases and ecosystems will be created also by partner companies after mainnet.

Given its unique combination of benefits and its position within the rapidly growing DeFi sector, it is not surprising that the EgonCoin Token is poised for strong growth in the coming years. With the combined power of the EgonCoin blockchain and the growing demand for alternative financial services, the EgonCoin Token will likely play a key role in shaping the future of finance and providing users with more control over their financial lives.



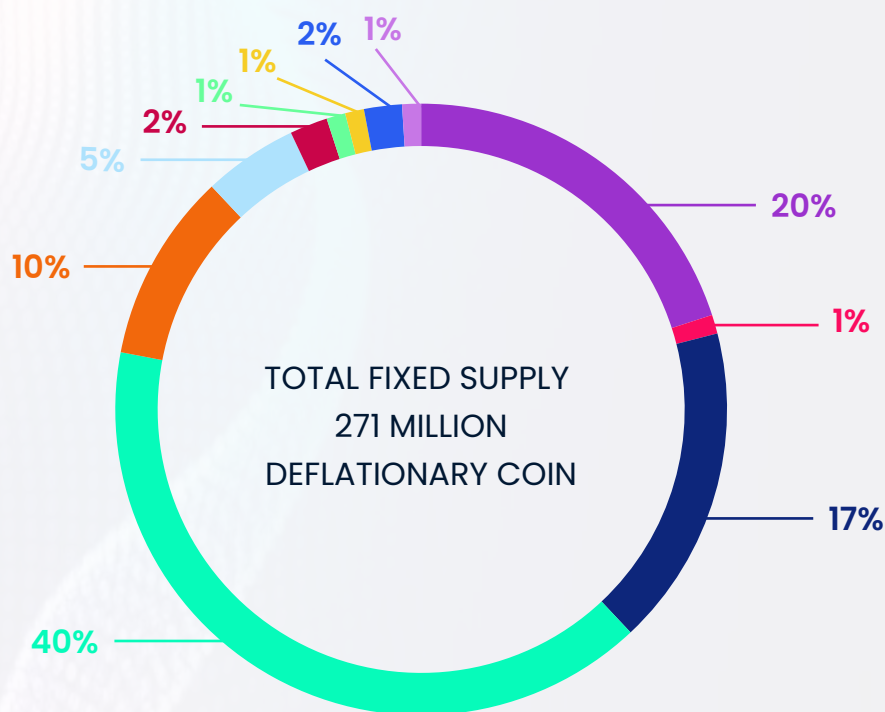
08 EGONCOIN TOKENOMICS

COIN NAME	EGONCOIN
COIN SYMBOL	EGC
MAX SUPPLY	271,000,000
DECIMAL	18
NETWORK	EGONCHAIN
SPECIFICATION	EGC-20
CONSENSUS	EPOS




08 EGONCOIN TOKENOMICS

TOKEN ALLOCATION



- 20% Stake Reward Dapp
- 1% DEX Development Fund
- 17% Wrapped Egonswap Token
- 40% Investors
- 10% Team
- 5% Exchange Listing
- 2% Marketing & Promotion
- 1% Air Drop
- 1% Advisor
- 2% R & D
- 1% User Engagement

 1,000,000 Initial Burn
(Sent To Vitalik Buterin)



08 EGONCOIN TOKENOMICS



Fixed Supply



Deflationary Model



Staking Reward

FIXED SUPPLY

The EgonCoin Token differs from other Proof-of-Stake or Enterprise Proof-of-Stake tokens, as it has a fixed supply of 271 million. The fixed supply model was chosen to provide network validators and holders with a predictable revenue flow.

DEFLATIONARY MODEL

EgonCoin is a deflationary blockchain coin as the development team has implemented a quarterly burn of EgonCoin (EGC) which effectively reduces the circulating supply resulting in increased scarcity of EGC over time. Over time the supply of EgonCoin Token will decrease thus increasing the demand and price. The best time to buy the EgonCoin was yesterday and the next best is now.

STAKING REWARD

There is no delegation role in the EgonCoin blockchain instead holders can make use of the Elevated stake contract to stake and get rewarded over time. Node operator must stake a minimum required amount of EGC tokens (currently set at 100,000 EGC). A holder of EgonCoin is free to stake using the staking DApp to stake for any length of time, and he can unstake anytime. However, there is a 10% fee (only from earned reward) for users who try to game the staking contract by unnecessary stake unstake and stake and even more unstake all within a short time, ranging from 1% to 18% according to the duration of stake.



09 EAGLE MINING NETWORK

Mining cryptocurrency is a resource-intensive process that requires a significant investment in hardware and energy. This has made it challenging for individuals and small groups to participate in the mining process and reap its rewards. The core team of EgonCoin provided the solution with a cloud mining network called Eagle Mining Network.



In 2017, the core team established CoinVila.com, a cryptocurrency price analytics platform that remains active today. Building on their success, they launched mobile mining through Eagle Mining Network in February 2021, which rapidly gained popularity and reached over 3 million users in its first year, with a current user base of over 5 million. Eagle Mining Network offered a solution to this problem by allowing users to mine from their mobile phones. This eliminated the need for users to invest in their own hardware and reduces the energy consumption required for mining. With cloud mining, individuals and small groups can participate in the mining process and benefit from its rewards without the significant upfront costs associated with traditional mining.

The Eagle Mining Network is a groundbreaking platform launched by the core team of EgonCoin. It provides users with an innovative cryptocurrency mining experience and rewards those who engage in daily cloud mining activities. The team behind this venture is highly experienced and shares a common vision for creating a free mining app with cutting-edge features.

Eagle Mining Network initially deployed the EgonToken on the Binance Smart Chain network, following the trend of many projects that start with a token on the Ethereum or Binance Smart Chain network before porting to their own blockchain. The platform has since ceased offering EgonToken to users and will instead offer a diverse range of tokens created and deployed by its blockchain partners.

CryptoKara Wallet App

CryptoKara wallet app is the first decentralized wallet created by the team using the Binance Smart Chain as base to offer EgonSwap Token (EgonToken) to its miners on the first phase. Going forward both CryptoKara wallet and EgonWallet will be maintained for the use of the growing community.



10 EGONCOIN UTILITIES

Egon Coin will serve as utility token in following EgonCoin products:

✔ EgonExchange

✔ EgonDAO

✔ EgonPay

✔ Egon Staking Dapp

✔ EgonWallet

✔ EgonMall

✔ EgonVerse

✔ EgonAI

✔ EgonAcademy

✔ EgonWork

✔ EgonBrowser





10 EGONCOIN UTILITIES



EgonAI

EgonAI will be a cutting-edge AI platform that offers similar capabilities to modern AI systems, but with a unique twist. It will be powered by the combined power of EgonCoin Blockchain and EgonCoin Token. It will leverage the EgonCoin Token to enable users to interact with it. This provides users a secure, decentralized, and efficient way to access advanced AI services. By using the EgonCoin Token, users can transact with EgonAI without the need for intermediaries, ensuring that their data and information remain private and protected. With EgonAI, users have access to a powerful AI platform that is both accessible and secure. This will be a great addition to the EgonCoin platform through which EgonCoin can expand its wings to new territory and it will add a new utility to the EgonCoin Token.



EgonPay

EgonPay is a revolutionary new set of mobile-first tools that will allow individuals and businesses to transact using the cryptocurrency EgonCoin Token. This new payment method will provide a fast, secure, and convenient way to send and receive payments without the need for traditional banking systems. EgonPay will provide merchants with a payment plugin and API that can be used both online and offline, making it a versatile payment solution. In addition, to incentivize adoption, EgonPay will launch a reward program for its early adopters and merchants who integrate the payment solution into their businesses.

With EgonPay, users can manage their EgonCoin wallets directly from their mobile devices, making it easy to make purchases, transfer funds, and keep track of their transactions. The mobile-first design of EgonPay also means that users can enjoy a seamless payment experience, regardless of their location. Whether you're a business owner or a consumer, EgonPay makes it easy to use EgonCoin as a payment method, providing a more accessible and secure alternative to traditional payment methods.



10 EGONCOIN UTILITIES



EgonCoin is a decentralized autonomous organization (DAO) platform that operates without a central authority. This public blockchain platform is fully decentralized, meaning that anyone can integrate with or build on top of it without seeking permission from the project team. This open architecture allows for the development of the network and node software by anyone who wishes to contribute. The DAO structure of EgonCoin empowers the governing parties to make decisions through proposals and voting. This enables the platform to operate in a decentralized, democratic manner, free from central control. Proposals or EgonCoin Elevated proposals (EEPs) can be suggested by any entity and discussed under this GitHub repository.

After proposing and discussing every proposal, the proposal that will be implemented is voted on by the validators before upgrading the network. The governance of the platform will be distributed among the Network Validators and EgonCoin Foundation and the project team.

Network Validators: EgonCoin validators also known as Elevators play a critical role in the platform's decision-making process. Elevators are responsible for deciding on the adoption of EgonCoin Elevated Proposals (EEPs). Currently, each elevator has an equal say in the decision-making process, with one vote regardless of their stake in the network. However, this may change shortly as the platform evolves.

EgonCoin Foundation and the project team: The EgonCoin project team is responsible for several key tasks that keep the platform running smoothly. They carry out network protocol updates that have been adopted by the validators, as well as other necessary protocol changes that don't require validator votes. Additionally, they maintain the full node software to ensure optimal performance. To increase the adoption of the network, the team is dedicated to improving the technology stack, establishing new partnerships and integrations, onboarding new ecosystem projects, and promoting the platform within the cryptocurrency industry and beyond.



10 EGONCOIN UTILITIES



EgonMall will be an innovative e-commerce market that will provide a new way to shop and pay. By using the cryptocurrency EgonCoin, EgonMall will offer a fast, secure, and convenient payment method for its users. This will enable consumers to make purchases without the need for traditional banking systems and will allow businesses to accept payments without incurring high fees or chargeback risks. EgonCoin will serve as an escrow system, holding funds in a secure account during a transaction and releasing them only when all the agreed terms and conditions are met. This helps reduce the risk of fraud or non-payment and provides a fair and safe experience for both parties involved.

With EgonMall, users will have access to a wide variety of products and services, all backed by the security and stability of a decentralized cryptocurrency. Whether you're a shopper or a seller, EgonMall will offer a modern and innovative way to participate in the e-commerce market.



EgonWork is poised to revolutionize the freelance market. It offers a unique combination of a decentralized marketplace and the security and convenience of a cryptocurrency payment system. With EgonWork, freelancers and businesses can transact using EgonCoin, a cryptocurrency that provides fast and secure payments without the need for intermediaries. This enables businesses to access a global pool of talent, and freelancers to receive payment for their services with minimal transaction fees and processing time. The decentralized nature of EgonWork also ensures that both buyers and sellers are protected from fraud and disputes, making it a secure platform for freelance work. EgonWork is poised to become the go-to platform for businesses and freelancers seeking a fast, secure, and convenient way to connect and transact.



10 EGONCOIN UTILITIES



EgonVerse

EgonVerse will offer a vibrant and diverse metaverse experience for its users. By leveraging the EgonCoin cryptocurrency, transactions within the platform will be fast, secure, and cost-effective. The economy within EgonVerse will thrive as users exchange virtual goods and services through EgonCoin. It will be a hub for users to connect, engage, and participate in a wide range of activities such as socializing, shopping, and beyond. EgonVerse will provide gamers a chance to earn while they play using the Play-to-Earn mechanism. EgonVerse will introduce several Play-to-Earn NFT games through which its user can earn while they play, also users can trade the in-game digital item across the EgonCoin platform using the EgonCoin Token.

The platform's use of EgonCoin as the payment system guarantees fast, secure, and low-cost transactions. Whether you're a gamer, socializer, or entrepreneur, EgonVerse will provide a unique and immersive experience like no other.



EgonWallet

Decentralized crypto wallets are an essential factor in owning and investing in cryptocurrencies of any sort. Wallets for digital currencies are very similar to wallets for your hard, in-hand currencies, like dollars or euros; just a digitized version of your bank account. They are used to buy and store your crypto and send your crypto to others.

EgonWallet will simplify financial transactions for consumers and businesses, making them more accessible, faster, and affordable. But besides this organizations can leverage a tailored version of EgonWallet and EgonCoin to create tokens for use by their users. These tokens can be used within the organization's proprietary app or a modified version of the EgonCoin Wallet. This flexible integration allows organizations to offer a seamless and secure experience for their users, using the benefits of EgonCoin's decentralized platform and its associated wallet.

For the payment solution, EgonWallet will be the world's simplest, most secure decentralized multi-crypto wallet application that is designed to provide DeFi access and other crypto-related use cases. EgonWallet will allow the users to securely store their crypto assets so that they can be used for transactions on a P2P level without any third-party intermediaries. The initial million wallet users will be privileged as they will be recognized and rewarded as the first users.



10 EGONCOIN UTILITIES



EgonBrowser

EgonBrowser, the future of internet browsing, will be powered by the EgonCoin blockchain and cryptocurrency. This innovative platform promises to offer users a fast, secure, and user-friendly browsing experience, enhanced by the decentralized nature of the EgonCoin network. With EgonBrowser, users can be rewarded for their browsing activity with cryptocurrency. Instead of using conventional browsers that don't offer any incentives, EgonBrowser provides a way to earn crypto while browsing the web. With EgonBrowser, users can navigate the web with added security and privacy, thanks to the power of blockchain technology. In addition, the integration of EgonCoin as the underlying payment system will enable users to conduct fast and cost-effective transactions, allowing them to pay for goods and services directly from their browsers. Designed to provide a seamless and efficient experience, EgonBrowser merges the advantages of blockchain technology with the convenience of a contemporary internet browser. Whether you're searching for information, shopping, or connecting with your social networks, EgonBrowser will provide the ideal platform for all your online activities.



EgonAcademy

EgonAcademy will be an innovative online learning platform that will offer educational solutions focused on the usage and applications of blockchain technology. Its mission is to empower individuals and organizations by providing them with a vast range of learning opportunities. From introductory courses to hands-on labs, EgonAcademy will equip users with the practical knowledge they need to succeed in the thriving blockchain industry. The lab environment on the platform will offer the opportunity for users to gain hands-on experience by building real-world blockchain applications. Utilizing blockchain technology for education is a strategic move, offering a secure and transparent means for tracking learning progress and certification. EgonAcademy will provide its users with a comprehensive education in blockchain technology, ranging from the basics to advanced use cases, enabling them to stay ahead in this exciting field. Whether you are just starting or seeking to expand your skillset, EgonAcademy is the ultimate platform to help you achieve your goals.



10 EGONCOIN UTILITIES



EgonExchange

EgonExchange will be among the flagship products offered by the EgonCoin platform. It is set to be a cryptocurrency exchange that is built on the EgonCoin blockchain and leverages its native cryptocurrency, the EgonCoin token. This state-of-the-art exchange will offer users a secure and user-friendly platform to trade a diverse range of cryptocurrencies. EgonExchange offers Project Lab, a remarkable feature that provides users with early access and opportunities for projects deployed on the EgonCoin Blockchain. These projects will receive priority listing on the EgonCoin Exchange and receive support for successful listing through the EgonExchange Launchpad.

With its decentralized infrastructure and integration with the EgonCoin network, EgonExchange will provide fast and cost-effective transactions, empowering users to trade with confidence. The platform is envisioned to deliver a seamless and intuitive user experience, making it accessible for everyone to trade cryptocurrencies. Whether you are an experienced trader or a newcomer to the crypto space, EgonExchange will offer the tools and resources needed to succeed in the dynamic world of cryptocurrency trading. With its emphasis on security, speed, and efficiency, EgonExchange is poised to become the premier platform for cryptocurrency trading.



EgonExchange Services

We have real world experience linking blockchain technology and business processes - across the entire blockchain journey - to deliver meaningful solutions to our clients.

Trading

- ✔ Spot Trading
- ✔ Margin Trading
- ✔ Futures Trading
- ✔ Options Trading

NFT

- ✔ NFT Marketplace
- ✔ NFT Wallet
- ✔ NFT Auctions and Sales
- ✔ NFT Creation Tools

DeFi

- ✔ Staking
- ✔ Yield Farming
- ✔ Lending & Borrowing
- ✔ dApp Protocols

Project Lab

- ✔ Early Access To Projects
- ✔ Priorities Listing
- ✔ Dedicated Support
- ✔ High Success Rate

Chart and Analysis

- ✔ Advanced Charting Tools
- ✔ Market Data And Insights
- ✔ Market Analysis
- ✔ Portfolio tracking





10 EGONCOIN UTILITIES



Egon Staking DApp

The Egon Staking DApp is an upcoming platform that will enable the holders of EgonCoin Token to directly stake their tokens through the app. This innovative platform is built on the EgonCoin blockchain and utilizes the EPoS (EgonCoin Proof of Stake) consensus mechanism, providing users with a secure and user-friendly staking experience. The Egon Staking DApp will offer a convenient way for EgonCoin holders to earn rewards by simply holding their tokens, making it easy for anyone to participate in the network. Users to earn from 1% to 18% as stake reward for making use of the elevated staking DApp. With its focus on security and ease of use, the Egon Staking DApp is poised to become the leading platform for staking EgonCoin tokens. Whether you're a seasoned staker or new to the world of cryptocurrency, the Egon Staking DApp provides the tools and resources you need to succeed in the exciting world of crypto staking.





11 ROADMAP

● Phase 1 (From 2017 - 2022)

- Project Inception
- Core Team Formation
- CoinVila Testnet Release
- Research & Development
- Mobile Mining App Launch
- Five Million Miners Achieved
- Wallet App & DEX Development
- Token Deployed on Binance Smart Chain
- EgonCoin Testnet Launch
- EgonWallet App Launch
- Whitepaper v2

● Phase 2 of (Q2-Q3 2023)

- EgonCoin Mainnet (Enclosed)
- EgonBrowser App
- EgonCoin Listing
- Egon Market Investor Pitch
- Marketing Outreach
- EgonAi
- EgonPay
- Egon Payment Gateway
- EgonVerse NFT Game Marketplace

○ Phase 3 of (From Q4 2023)

- Egon Exchange Overview
- EgonVerse NFT Stage 2
- Egon DSocial Hub
- Marketing Push
- EgonCoin PR Push
- EgonCoin Partnerships
- EgonMall E-commerce

○ Phase 4

- Please visit website or review latest whitepaper for updated roadmap.



12 CONCLUSION

In conclusion, EgonCoin aims to revolutionize the blockchain industry by providing a vibrant ecosystem that combines all its different apps and DApps into one platform. EgonCoin is a promising blockchain platform that uses the Elevated Proof of Stake (EPOS) consensus algorithm to offer enhanced security, speed, and scalability compared to traditional proof-of-stake systems. The platform is Ethereum Virtual Machine (EVM) compatible, allowing developers to create decentralized applications (dApps) using the same tools and languages they already know.

With its focus on delivering highly functional decentralized products and services, such as instant fund transfer, business payment solutions, and NFT, DAO, and Metaverse in a decentralized manner, EgonCoin has the potential to become the market leader.

Its native token, EgonCoin Token will be the fuel to all these products. The token will be the primary currency used on the upcoming EgonExchange and provide access to DeFi services and rewards through staking. The integration of all these high-quality services into a single platform with a single currency creates an edge for EgonCoin over its competitors. EgonCoin can benefit both the unbanked population and businesses by providing them access to the blockchain and DeFi markets, helping them transition into the digital economy.



EGONCOIN

Elevated Proof of Stake Consensus

Contact Us For Listing Or Early Holdings Info@Egonwallet.Com

Project Site	Https://Egoncoin.Com
Wallet	Https://Egonwallet.Com
Elevated Stake	Https://Stake.Egonscan.Com
Documentation	Https://Docs.Egonscan.Com
Egoncoin Explorer	Https://Egonscan.Com
Source Code	Https://Github.Com/Egoncoin

